

## **SOCU MEMBER SCHOLARSHIP**

Streator Onized Credit Union is offering educational scholarships for the **2020/2021** school year. Five (5) scholarships will be awarded to recipients in the amount of **\$500.00** each and three (3) scholarships will be awarded in the amount of **\$250.00** each.

**ELIGIBILITY** Applicants must meet ALL of the following criteria:

1. Student must be a member in good standing of Streator Onized Credit Union. This means candidates must not have any delinquent loans, charge off accounts or negative balances. Note: The applicant must be or become a primary member of SOCU by April 1, 2020 to apply for the scholarship.
2. Student must be enrolled, or will be enrolled as a full-time student, in an accredited college, university, or trade school.
3. Student must have a current minimum GPA of 2.0.
4. Student must attend college during the school year listed on the scholarship application.
5. Students who have previously received a Streator Onized Credit Union Scholarship may NOT reapply.

### **APPLICATION**

1. Must be postmarked by April 1, 2020.
2. Must be filled out completely.
3. Must be typed or printed neatly in blue or black ink.

### **SELECTION**

The Streator Onized Credit Union Scholarship Committee will review applications. A random drawing of eligible applicants will be held in April 2020 at the Scholarship Committee meeting.

### **PAYMENT**

Each award will be paid directly to the student. Awards will be given after the April 2020 random drawing. The student must present their school enrollment before payment can be made. Each scholarship will be payable no later than December 31, 2020.

Each scholarship recipient will receive a remembrance certificate. The recipient's name and picture may be used for public relations purposes.

### **CANCELLATION**

Failure to maintain your full-time status at school (including termination from school or dropping out of school) will result in the cancellation of the award and any remaining funds will be returned to the credit union.

SOCU Employees, Board of Directors, Supervisory Committee and Credit Committee, and their immediate family are not eligible for this scholarship.

## SOCU MEMBER Scholarship Application

### PERSONAL DATA

Name: \_\_\_\_\_  
Last First MI

Address: \_\_\_\_\_  
Street City State Zip

Telephone \_\_\_\_\_ Cell Phone \_\_\_\_\_

Email \_\_\_\_\_

Applicant's Acct. # \_\_\_\_\_ Birthdate \_\_\_\_\_

Parent or legal guardian \_\_\_\_\_

Name of current High School, College or Tech School you are currently attending:  
\_\_\_\_\_

Cumulative GPA (4.0 Scale) \_\_\_\_\_

College/Tech School you will be attending in Fall 2020:  
\_\_\_\_\_

What will your class status be as of the Fall 2020 semester? (circle one)

Freshman    Sophomore    Junior    Senior    Grad/Ph.D    Voc.Tech/Trade

Focus of Study \_\_\_\_\_

I affirm that the confidential information provided in the application is true and complete to the best of my knowledge.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

All applications become the property of Streator Onized Credit Union upon receipt and will be destroyed following the applicant review and recipient random selection process.  
\_\_\_\_\_

## **APPLICATION CHECKLIST**

Before submitting, be sure to review the Application Checklist. Incomplete applications will be disqualified.

### **1. COMPLETED APPLICATION**

Note: If your scholarship application is incomplete and/or not received by the deadline, it will be disqualified.

Do not leave questions blank. If your answer to a question is “no”, “none”, or “not applicable”, please state as such.

Please type your entry, if possible, or print legibly in blue or black ink.

### **2. ADDITIONAL COPY**

Make an additional copy of your scholarship application for your own records.

**All items must be received or postmarked by April 1, 2020.**

Send to:

**Scholarship Committee  
Streator Onized Credit Union  
912 North Shabbona Street  
Streator, IL 61364**

Streator Onized Credit Union is not responsible for lost or misdirected items sent by mail.

### **ACADEMIC TRANSCRIPT REQUIREMENT**

Transcripts will be required from the scholarship recipient before funds will be disbursed. Required transcripts should include your MOST CURRENT cumulative GPA. If submitting unofficial transcripts, they must be clear and unaltered. Records should be complete through the last grading period.